

**CENTRUM BROKING LIMITED**

**Policy on Handling of Good Till Date (GTD) offered to the Clients**

**Version: 1**

**Private & Confidential**

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**Preamble:**

This policy outlines the procedures for handling of Good Till Date Orders (hereinafter referred to as GTD) offered by Centrum Broking Limited (hereinafter referred to as CBL) to Clients of in accordance with SEBI & Exchange Circulars.

**Background:**

This policy aims to guide CBL clients on the process, modes, timelines, and other details for facilitating handling of GTD

**Details of GTD:**

GTD order is an open pending order which remains active till its specified date, unless it has already been fulfilled or cancelled.

If not executed, Good till specific date orders are automatically cancelled at the end of the trading session of that particular date. It prevents traders from a lot of hassle of entering orders again and again and also keeping such orders open until a certain date repeatedly.

The GTD orders can be specified as per requirement, which means the order will only be fulfilled if it meets the pre-set parameters (like reaching a certain price point) or it will expire on the specified date.

**Features of GTD order**

- GTD order is allowed only in NSE & BSE cash segment
- Order Validity is 45 days (including holidays)
- Order is accepted by system subject to availability of client's margin.
- GTD Pending order will be rejected by exchange if price is out of DPR range of exchange
- Such orders will be active till date mentioned while placing the order/ till execution whichever earlier

**Disclaimer:** Above policy is subject to change from time to time having regard to change in circumstances and shall be reviewed periodically in accordance with regulatory guidelines and management perception. There shall be no restriction on the risk management activities and client shall be adhere to the existing risk policy.

**Circular references:**

NSE/INSP/62528 dated June 21, 2024